



Circular no.: MCX/S&I/584/2019

October 15, 2019

Additional Surveillance Measures – Castor Seed

As per Joint Surveillance meeting of Exchanges and SEBI, Members are hereby advised to take note of the following:

Additional Surveillance Margin (ASM)

ASM of up to 5% as mentioned below would be applicable on both long and short side of all running and yet to be launched contracts of Castor seed.

Initial Margin + Extreme Loss Margin	Additional Surveillance Margin on both Long side and short side	Risk based margin + Additional Surveillance Margin
Up to 15.99%	5%	Initial Margin + Extreme Loss Margin as applicable + 5%
16.00 – 16.99%	4%	20%
17.00 - 17.99%	3%	20%
18.00 – 18.99%	2%	20%
19.00% - 19.99	1%	20%
20% and above	Nil	Initial Margin + Extreme Loss Margin as applicable

Event Based Additional Surveillance Margin (E-ASM)

An additional 5% E-ASM on both long and short side would be made applicable in Castor Seed at the commodity level (for all the contracts), whenever any of the following events occur:

Price Movement	Duration (Trading days)	Margin Imposition
High / Low Variation +/-7%	Within 3 Days	5%
High / Low Variation +/-10%	Within 5 Days	
High / Low Variation +/-15%	Within 10 Days	

E-ASM would be applicable, if top 2 contracts based on Open interest meet the aforesaid criteria of price movement

----- Corporate office -----
 Multi Commodity Exchange of India Limited
 Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
 Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594
 www.mcxindia.com email: customersupport@mcxindia.com

E-ASM would be applicable for a period of 15 trading days, from the date of occurrence of event. Further, if any of the above events, or any other event as may be decided by the Exchange, happens/recurs during the period for which E-ASM is applicable, the period of applicability of 15 trading days shall get reset and will begin from the date of the latest event.

All other margins will continue to be levied as applicable.

The Additional Surveillance Margin (ASM) and Event Based Additional Surveillance Margin (E-ASM) will be applicable with effect from beginning of day Friday, November 01, 2019.

Withdrawal of Special Cash Margin

The special cash margin of 20% on short side currently being levied on all running and yet to be launched contracts in Castor Seed (CASTOR) vide Circular No. MCX/S&I/534/2019 dated September 27, 2019 will be withdrawn with effect from beginning of the day Tuesday, October 22, 2019.

Members are requested to take note of the same.

Armaan Gaus
Asst Vice President

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.